

# First Look

In this issue, we gain an insight into the world of non-profit organisations with our first recommendation, penned by our very own member, Mr Willie Cheng. We have also selected two relevant titles that cover internal audit and internal control programme respectively. Read on to find out how you can win a copy of your favourite book or purchase the titles at an exclusive discount\*.

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**A must-read for anyone who wants to understand the world of philanthropy**

## Doing Good Well: What Does (and Does Not) Make Sense in the Nonprofit World

By Willie Cheng (S\$48.80 with GST)

The public and regulators are calling for greater accountability of charities in the face of recent scandals, making this book a must-read for anyone who wants to understand the world of philanthropy. Neo-philanthropists are employing business thinking while non-profit organisations are taking on social innovations, causing the line between business and charity increasingly hazy. Replete with non-profit paradigms, and offering a twist to what one might view as straightforward concepts such as mission, employee reimbursement, governance and corporate social responsibility, it informs and provokes as it seeks to decode charity-specific concerns such as charitableness, bridging the rich-poor divide, informed giving and social entrepreneurship. You will definitely be challenged to look at charities in a brand new light.



**The only book in the marketplace for auditors that provides strategic and implementation guidance on CAATs**

## Internal Audit Efficiency Through Automation

By David Coderre (S\$82.95 with GST)

Computer Aided Audit Tools and Techniques (CAATs) is an evolving discipline due to the intricacy and functionality of software solutions embraced by business organisations. With increasing amounts of data being obtained and coded, the means to analyse business transactions has developed exponentially, giving rise to continuous audit capabilities as well as compliance monitoring and other types of controls. The only book in the marketplace for auditors that provides strategic and implementation guidance on CAATs, it dispenses state-of-the-art computer-aided audit techniques, with practical guidelines on how to secure much needed data, conquer organisational obstacles, hone data analysis skills, as well as tackle Continuous Auditing issues.



**A collection of documents that summarise the regulations and rules which are part of Corporate Governance**

## Internal Controls Policies and Procedures

By Rose Hightower (S\$123.95 with GST)

Internal controls are dynamic and must be periodically reviewed and updated, and this manual will prove to be an invaluable guide to internal auditors and management as a best practices model for establishing and enhancing their organisation's control framework. A collection of documents that summarise the regulations and rules which are part of Corporate Governance, it includes various definitions within the SEC and SOX regulations, within the PCAOB and the AICPA standards, and also includes an overview of COSO framework. A how-to reference that shows how to establish or enhance an Internal Control program, it covers the many regulations that require internal control validation, and an integrated internal control program and series of assessment checklists. The documents, written in simple language, complete with flowcharts and checklists, can be customized using the company's language and procedure.